

Oracle Accounting Hub Cloud 2023: Your Path to Implementation Success

Thinking about working with *Oracle Accounting Hub Cloud 2023*? Or maybe you're aiming for the [*1Z0-1060-23 exam*](#)? This is your starting point. We'll cover important topics to help you on your journey.

What is *Oracle Accounting Hub Cloud 2023*?

Simply put, it's a powerful tool for managing your *accounting data*. It helps bring data from different places into one spot. This makes *reporting and analysis* much easier.

Reasons to Pursue Certification

Getting the *Oracle Cloud Certification*, specifically becoming an *Accounting Hub Cloud 2023 Implementation Professional* (by passing the **1Z0-1060-23 Exam**), shows you know your stuff. It can boost your career and open new doors.

Understanding *Accounting Hub Implementation*

Implementing *Accounting Hub* isn't just about installing software. It's about understanding your **business needs** and setting up the system to meet those needs. It involves:

- Planning your implementation
- Configuring the system
- Testing everything
- Training users

How to Prepare for the 1Z0-1060-23 Exam

The **1Z0-1060-23 Exam** can seem tough, but with the right approach, you can pass it. Here's how:

1. **Study the Official Materials:** Start with what Oracle provides.
2. **Practice, Practice, Practice:** Use [*practice exams*](#). This helps you get used to the exam format.
3. **Understand the Concepts:** Don't just memorize. Understand how things work.

The Value of *Practice Exams*

Taking a **1Z0-1060-23 Practice Exam** is key. It helps you:

- Identify weak areas
- Get comfortable with the question types
- Improve your timing

Key Areas to Focus On

When studying, pay special attention to these topics:

- *Data mapping and transformation*
- *Accounting rules and policies*
- *Reporting and analytics*
- *Security and access control*

Staying Up-to-Date

The cloud world moves fast. Make sure you're always learning and keeping up with the latest updates to **Oracle Accounting Hub Cloud 2023**.

Final Thoughts

Getting certified in *Oracle Accounting Hub Cloud 2023* is a great investment in your future. With hard work and the right preparation, you can achieve your goals. Good luck!

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Real Exam Questions 2025

Below given questions are for demo purposes only. **The full version** is up-to-date and contains actual questions and answers.

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Oracle

1Z0-1060-23

**Oracle Accounting Hub Cloud 2023 Implementation
Professional**

QUESTION & ANSWERS

Question: 1

Which transaction source is used to link transaction header and line information?

- A. Transaction Key
- B. Transaction Type
- C. Transaction Date
- D. Transaction Number

Answer: D

Question: 2

Which function of Smart View create multiple reports from dimension values by using same grid structure?

- A. Zooming in and out.
- B. Pivoting.
- C. Drill-through.
- D. Cascading.

Answer: D

Question: 3

Based on a unique combination of which two components is a new standard Balance cube automatically created for a primary or secondary ledger?

- A. Chart of account and calendar.
- B. Chart of account and currency.
- C. Calendar and currency.
- D. Chart of account and convention.

Answer: A

Question: 4

Which tool enables developers to produce real-time information by creating analyses and reports by using graphs, charts, and tables?

- A. BI Composer.
- B. BI Answers.
- C. BI Publisher.
- D. Financial Reporting Studio.

Answer: B

Question: 5

Your customer has decided to implement Accounting Hub to generate journal entries for one of their billing systems. They want to track the revenue amounts generated by each of the account managers. What must they define to meet this requirement?

- A. Supporting reference without balance using Account Manager as a source.
- B. Supporting reference with balance using Account Manager as a source.
- C. Description rule with Revenue Amount as a source.
- D. Description rule with Account Managers as a source.

Answer: B

Question: 6

What three are the required elements of an accounting method?

- A. Journal entry rule sets.
- B. Journal line rules.
- C. Description rules.
- D. Supporting reference.
- E. Account rules.

Answer: A,B,E

Question: 7

What is the maximum length for a name of a transaction type in the Source System Transaction worksheet?

- A. 25.
- B. 40.
- C. 20.
- D. 30.

Answer: D

Question: 8

Which two components are used as part of the accounting event model?

- A. Event Class.
- B. Event Object.
- C. Event Type.
- D. Event Category.

Answer: A,C

Question: 9

Which duty role should be assigned to job role to import transaction data for accounting and posting in General Ledger?

- A. General Accounting Function Administration.
- B. General Accounting Setup Review.
- C. Accounting Hub Administration.

D. Accounting Hub Integration.

Answer: D

Question: 10

Which statement is true about accounting transformation?

- A. It is the process of converting transaction or activities from any source systems into journal entries.
- B. It allows recording of transaction directly in the registration third-party source system.
- C. It is used to build approval rules for transaction recorded in third party source system.
- D. It is the process of converting transaction or activities into journal entries that are recorded only Oracle -owned source system.

Answer: A

Question: 11

Which role provides full access to perform all Functional Setup Manager--related activities?

- A. Application Implementation Manager
- B. Accounting Hub Integration
- C. IT Security Manager
- D. Application Implementation Consultant

Answer: D

Question: 12

Which two components are used by the Approvals Workflow in Oracle Cloud Applications?

- A. Calculation Manager
- B. OTBI